

Dear BIYC Member;

On Saturday, May 7, 2011, a brief general meeting was held at the club after completion of the installation of the finger piers. During the course of this meeting, a motion was put forward and subsequently accepted pertaining to the payment of annual membership fees.

Specifically, for the **2012 boating season**, when invoices are issued in the spring for annual membership payment, a \$100 (one hundred dollar) late fee will be included in the total invoice. If payment is made on or before May 31, 2012 however, the \$100 late fee will be waved and you will pay your regular membership fee as dictated by the size of your vessel. If payment of annual membership fee is made after May 31, 2012, you will be required to pay the late fee of \$100 as stipulated above.

(Payment may include full cash payment, cheque payment for total amount or three (3) posted dated cheques dated May 31<sup>st</sup>, June 30<sup>th</sup>, and July 31<sup>st</sup> of the season in question. Again, either method of payment must be received on or before May 31<sup>st</sup> to avoid late payment fee of \$100.)

**NOTE: The above noted late fee will apply to the 2012 and all subsequent seasons.**

Further to this, **effective immediately**, all fees including annual membership, launch or outstanding storage or haul-out fees etc. or any other outstanding fees must be paid in full prior to your vessel being launched for this and all subsequent boating seasons.

Llew Hounsell  
Commodore  
BIYC